VALERI Servicer Newsflash

September 4, 2018

IMPORTANT INFORMATION

Modification Comparison Chart – A chart summarizing the different VA modification options has been created to provide additional clarification. It will be available at https://www.benefits.va.gov/HOMELOANS/servicers_valeri_guides.asp on Monday, September 10, 2018.

DEVELOPMENT UPDATES

On Saturday, September 8, 2018, VALERI Manifest 18.3 will be released. VALERI will be unavailable from 7:00 p.m. EST to 11:00 p.m. EST. The following system enhancements will be included:

CQ 13433 – Updates the redemption expiration date business rule logic in the Transfer of Custody event to pass if loan terminated via Deed in Lieu.

CQ 13535 – Updates the claim logic to deny foreclosure recording fees if VA did not accept conveyance of the property.